

Greensboro Regional REALTORS® Association 23 Oak Branch Drive, Greensboro, NC 27407

Inventory continues to rise in Rockingham County during 2023's second quarter as the average home price increases

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ROCKINGHAM COUNTY, N.C. – Inventory continued climbing for the second consecutive quarter this year in Rockingham County.

Rockingham County saw 148 homes listed for sale during 2023's second quarter, a 15.6 percent increase from 128 during the same timeframe last year. The months' supply of inventory increased 21.4 percent, from 1.4 to 1.7 months.

"It's a great time to buy and sell a home," said Jerry Holland, Chair of GRRA's Rockingham County Council. "Today's housing market is tough, in part due to the limited choices. Prospective buyers have an improving selection in Rockingham County. With the improvements to US Route 220, your commute to Greensboro is no more than 25 minutes. Come on up and see why Rockingham County is a great place to live and where you can get more house for your dollar."

Rockingham County saw 303 new listings during the second quarter of 2023, compared to 357 during the same period in 2022 (-15.1 percent), according to statistics provided by Triad MLS.

The average sales price increased 8.5 percent, jumping from \$215,248 to \$233,627.

It took 37 days to sell a Rockingham County home during the second quarter of 2023, a 94.7 percent increase from 19 days during the same period in 2022.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.