

Local Market Update – Q4-2022

A Research Tool Provided by Triad MLS



Rockingham County

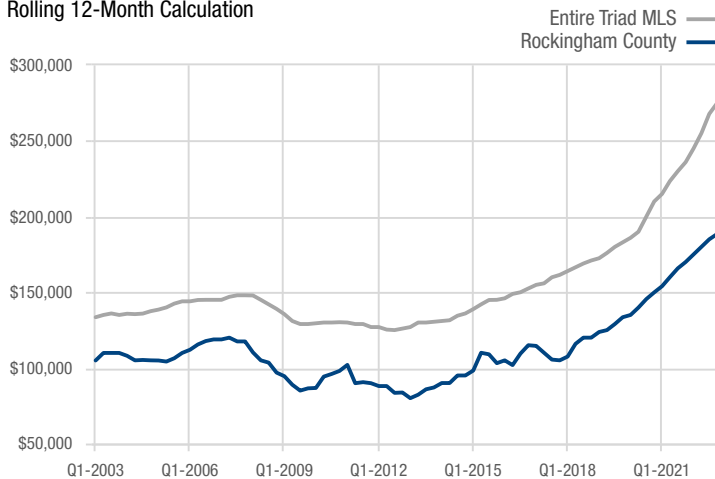
Single Properties <small>(includes Single Family, Stick/Site Built, Mfg, Mod, Cluster, Duplex)</small>	Q4-2022			YTD		
	2021	2022	% Change	Thru Q4-2021	Thru Q4-2022	% Change
Key Metrics						
New Listings	282	270	- 4.3%	1,224	1,279	+ 4.5%
Pending Sales	268	236	- 11.9%	1,102	1,091	- 1.0%
Closed Sales	315	264	- 16.2%	1,077	1,091	+ 1.3%
Days on Market Until Sale	25	28	+ 12.0%	25	23	- 8.0%
Median Sales Price*	\$171,000	\$176,400	+ 3.2%	\$170,000	\$188,500	+ 10.9%
Average Sales Price*	\$199,931	\$211,849	+ 6.0%	\$194,440	\$219,283	+ 12.8%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	99.1%	99.7%	+ 0.6%
Inventory of Homes for Sale	130	163	+ 25.4%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Townhouse/Condo Properties	Q4-2022			YTD		
	2021	2022	% Change	Thru Q4-2021	Thru Q4-2022	% Change
Key Metrics						
New Listings	1	6	+ 500.0%	14	23	+ 64.3%
Pending Sales	3	6	+ 100.0%	18	18	0.0%
Closed Sales	1	1	0.0%	20	14	- 30.0%
Days on Market Until Sale	42	17	- 59.5%	67	18	- 73.1%
Median Sales Price*	\$98,000	\$235,870	+ 140.7%	\$135,000	\$209,200	+ 55.0%
Average Sales Price*	\$98,000	\$235,870	+ 140.7%	\$145,620	\$212,476	+ 45.9%
Percent of List Price Received*	98.1%	102.6%	+ 4.6%	98.4%	101.0%	+ 2.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	0.0	0.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

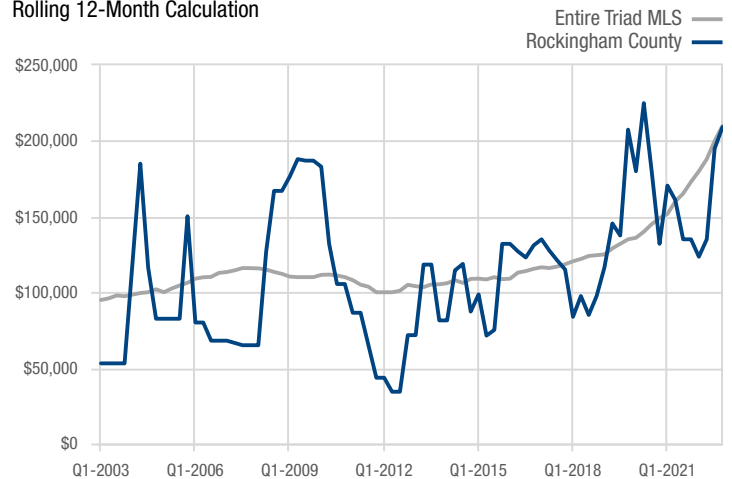
Median Sales Price - Single Properties

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Properties

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 10, 2023. All data from Triad MLS. Report © 2023 ShowingTime.