



Greensboro Regional REALTORS® Association
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Rockingham County sees an increase in inventory during 2022's 2nd quarter while homes continue to sell fast

For Immediate Release
July 21, 2022

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ROCKINGHAM COUNTY, N.C. – Rockingham County saw an increase in home inventory and new listings during the second quarter of 2022, but it still remains a strong seller's market with prices rising and homes selling fast, according to statistics provided by Triad MLS.

The county saw a 20 percent increase in new listings from 2021's second quarter to the second quarter of this year, jumping from 296 to 357.

The supply of inventory also increased, going from 1.3 months to 1.5 months, a 15 percent increase. That means if no new homes went on the market, they'd all be gone with about a month and a half.

"Inventory is growing a little, but there's still a housing shortage," said Kris Cayton, 2022 chair of the Greensboro Regional REALTORS® Association's Rockingham County Council. "There's more supply and homes are starting to stay on the market for a little longer."

While inventory is coming on the market, homes are still selling fast. It took just 19 days on average to sell during this year's second quarter, a 24 percent decrease from 25 days during the second quarter of 2021.

Prices continue to rise as well. The average sales price of a Rockingham County home during this year's second quarter was \$215,243, about 15 percent higher than \$185,975 during the same period last year.

Mr. Cayton said that while it is still a great time to sell, it is also a good time to buy. He said buyers will want to buy now before interest rates start going up.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.