



Greensboro Regional REALTORS® Association  
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## **Randolph County remains a seller's market, but the 2022 2<sup>nd</sup> quarter statistics prove that it's both a good time to buy and sell**

**For Immediate Release**  
July 21, 2022

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RANDOLPH COUNTY, N.C. – Randolph County continued to be a seller's market during this year's second quarter while inventory and new listings increased slightly, according to statistics provided by Triad MLS.

The county saw a 13 percent increase in inventory of homes for sale and about a 9 percent increase in months supply of inventory. There was also a 1.4 percent increase in new listings.

"It's both a good time to buy and sell," said Brian Shackelford, 2022 chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council of REALTORS®. "More homes are starting to come on the market, which is good news for buyers."

It took 16 days on average to sell a home during 2022's second quarter, which is the exact same amount of time it took during the first quarter of 2021.

The average sales price increased nearly 8 percent, from \$231,364 to \$249,042.

“If you’re a seller, your home has never been worth more than it is now,” Mr. Shackelford said. “And if you’re a buyer now is the time to do it. Every month, prices go up. Waiting is never the answer. Unless the market crashes, prices will not go down.”

Within the city of Asheboro, it took just 15 days on average to sell a home, a nearly 12 percent drop from 17 days during the same period last year. And the average sales price rose nearly three percent, moving from \$227,845 to \$234,318.

The average sales price of a townhouse and condo in Randolph County also increased, rising from \$148,908 to \$175,414, an increase of nearly 18 percent.

It took just 9 days on average to sell a townhouse or condo, an increase from just 4 days during the same period in 2021.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*