

Local Market Update – Q2-2022

A Research Tool Provided by Triad MLS



Rockingham County

Single Properties

(includes Single Family, Stick/Site Built, Mfg, Mod, Cluster, Duplex)

Key Metrics	Q2-2022			YTD		
	2021	2022	% Change	Thru Q2-2021	Thru Q2-2022	% Change
New Listings	296	357	+ 20.6%	567	609	+ 7.4%
Pending Sales	278	273	- 1.8%	544	530	- 2.6%
Closed Sales	243	295	+ 21.4%	476	536	+ 12.6%
Days on Market Until Sale	25	19	- 24.0%	29	23	- 20.7%
Median Sales Price*	\$170,950	\$190,000	+ 11.1%	\$163,950	\$184,500	+ 12.5%
Average Sales Price*	\$185,975	\$215,243	+ 15.7%	\$182,784	\$216,479	+ 18.4%
Percent of List Price Received*	99.9%	101.4%	+ 1.5%	98.9%	100.4%	+ 1.5%
Inventory of Homes for Sale	111	138	+ 24.3%	—	—	—
Months Supply of Inventory	1.3	1.5	+ 15.4%	—	—	—

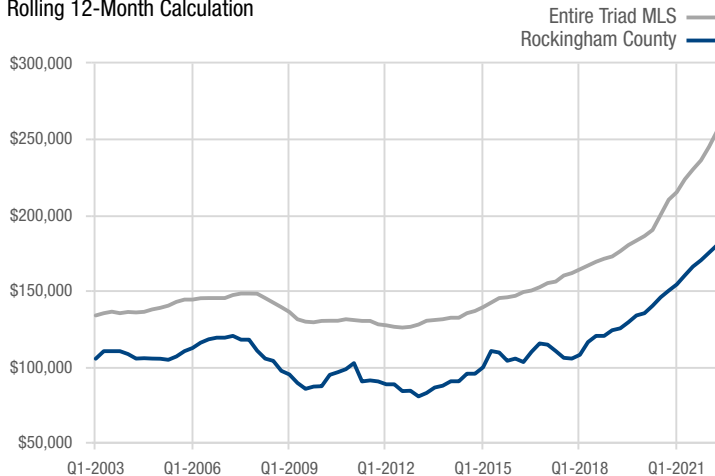
Townhouse/Condo Properties

Key Metrics	Q2-2022			YTD		
	2021	2022	% Change	Thru Q2-2021	Thru Q2-2022	% Change
New Listings	1	8	+ 700.0%	7	12	+ 71.4%
Pending Sales	4	1	- 75.0%	11	5	- 54.5%
Closed Sales	3	3	0.0%	14	5	- 64.3%
Days on Market Until Sale	72	3	- 95.8%	74	9	- 87.8%
Median Sales Price*	\$135,000	\$218,500	+ 61.9%	\$170,500	\$169,000	- 0.9%
Average Sales Price*	\$156,300	\$212,833	+ 36.2%	\$162,471	\$186,200	+ 14.6%
Percent of List Price Received*	97.0%	110.0%	+ 13.4%	99.0%	105.3%	+ 6.4%
Inventory of Homes for Sale	0	7	—	—	—	—
Months Supply of Inventory	0.0	3.5	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

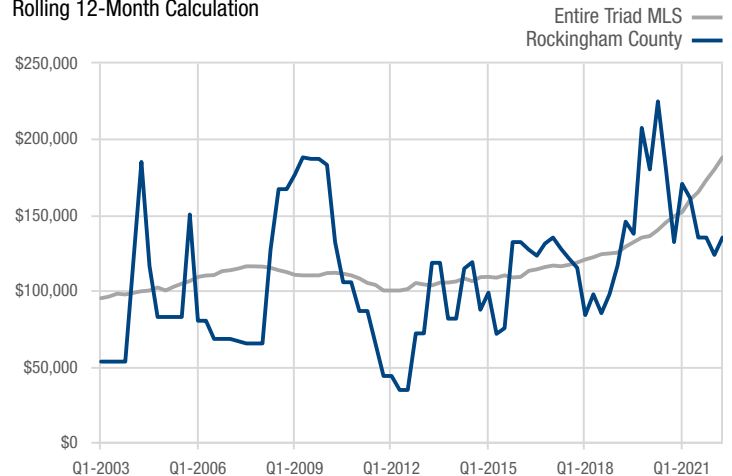
Median Sales Price - Single Properties

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo Properties

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.