



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Stokesdale home prices continued to increase during 2022's first quarter**

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STOKESDALE, N.C. – Home prices in Stokesdale are increasing while inventory remains low, making for a competitive seller's market, according to statistics provided by Triad MLS.

The average sales price of a Stokesdale home during the first quarter of 2022 was \$432,150, a 26 percent increase from \$341,206 during the first quarter of 2021.

The months supply of inventory was set to just 0.7 months, a 46 percent drop from where it was during the same period last year. That means if no new homes went on the market, they would all be gone within less than one month.

"With our lack of inventory, we remain in a competitive market," said Hilburn Michel, 2022 President of the Greensboro Regional REALTORS® Association. "Please contact a Greensboro Regional REALTOR® if you're considering buying or selling. Only a REALTOR® will have the knowledge, skills, and expertise to guide you through this tough, current market."

Unlike other areas in Guilford County, homes in Stokesdale took longer to sell this quarter than this time the previous year.

It took 36 days on average to sell a Stokesdale home during the first quarter of 2022, a 28 percent increase over the 28 days it took on average during the first quarter of 2021.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*