



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Guilford County homes sold fast and the prices continued to increase during 2022's first quarter**

*The majority of homes are selling for above list price, average sales price jumped up by about 12 percent*

**For Immediate Release**  
April 22, 2022

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GREENSBORO, N.C. – Homes in Guilford County continued to sell fast during the first quarter of 2022, taking just over two weeks to sell within the city of Greensboro, according to statistics provided by Triad MLS.

It took just 16 days on average to sell a Greensboro home during this year's first quarter, which is a nearly 40 percent drop from the 26 days it took during the first quarter of 2021.

“It continues to be a strong seller's market,” said Hilburn Michel, 2022 President of the Greensboro Regional REALTORS® Association. “You can list your home now and sell it faster than ever, but make sure you have a place to move to. If you want to sell or buy, call a REALTOR® today.”

In Guilford County, it took an average of 19 days to sell, about a 30 percent decrease from the 27 days it took at this time in 2021.

The majority of homes are selling for above list price and the average sales price continues to go up, making this a good time to list your home.

In Greensboro, the percentage of list price received was 102.6 percent during 2022's first quarter (+2.9%) and in Guilford County that number was 102.1 percent (+2.5%).

The average home sales price has increased nearly 12 percent in Guilford County. Homes went from \$273,032 during the first quarter of 2021 to \$305,270 during the first quarter of 2022. In Greensboro, homes went from \$266,612 to \$296,887, also about a 12 percent increase.

The months supply of inventory in both Guilford County and Greensboro was set to just 0.6 months. That means if no new homes went on the market, they would all be gone within about half a month.

The statistics were generally similar for townhomes and condos.

It took 13 days on average to sell a townhouse or condo in Greensboro (down 7 percent from 14 days during the first quarter of 2021) and 18 days in Guilford County (down 5 percent from 19 days).

The average sales price for a Greensboro townhouse or condo has increased by nearly 35 percent, jumping from \$146,846 during 2021's first quarter to \$197,022 during 2022's first quarter. It was nearly 30 percent in Guilford County, going from \$164,232 to \$210,493.

The supply of inventory remains low. There was only a 0.3 months supply of inventory of townhomes and condos in Greensboro during this year's first quarter, compared to 0.9 during this time last year. In Guilford County, it was 0.5, down from 0.8. Those are decreases of 66 percent and 37 percent.

“Please don’t get frustrated in this current market,” Mrs. Michel said.  
“If anyone is looking to buy or sell, a Greensboro Regional REALTOR®  
can help you every step of the way.”

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*