

Local Market Update – Q1-2022

A Research Tool Provided by Triad MLS



Rockingham County

Single Properties

(includes Single Family, Stick/Site Built, Mfg, Mod, Cluster, Duplex)

| Key Metrics | Q1-2022 | | | YTD | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru Q1-2021 | Thru Q1-2022 | % Change |
| New Listings | 270 | 251 | - 7.0% | 270 | 251 | - 7.0% |
| Pending Sales | 265 | 233 | - 12.1% | 265 | 233 | - 12.1% |
| Closed Sales | 231 | 241 | + 4.3% | 231 | 241 | + 4.3% |
| Days on Market Until Sale | 32 | 28 | - 12.5% | 32 | 28 | - 12.5% |
| Median Sales Price* | \$155,050 | \$175,000 | + 12.9% | \$155,050 | \$175,000 | + 12.9% |
| Average Sales Price* | \$180,094 | \$217,993 | + 21.0% | \$180,094 | \$217,993 | + 21.0% |
| Percent of List Price Received* | 97.9% | 99.1% | + 1.2% | 97.9% | 99.1% | + 1.2% |
| Inventory of Homes for Sale | 114 | 99 | - 13.2% | — | — | — |
| Months Supply of Inventory | 1.4 | 1.1 | - 21.4% | — | — | — |

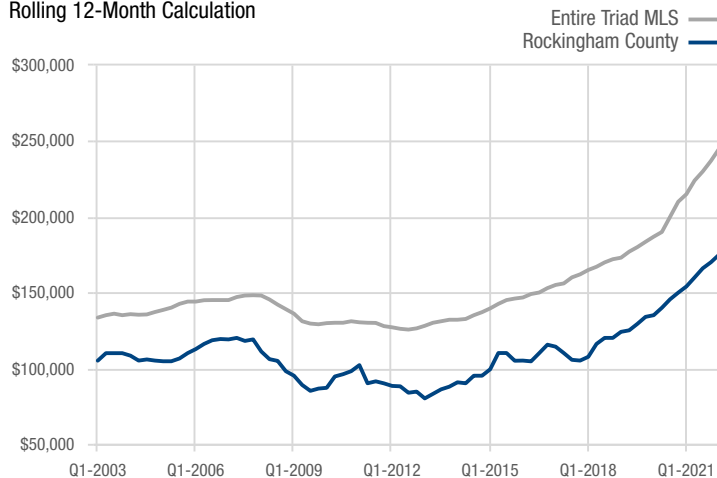
Townhouse/Condo Properties

| Key Metrics | Q1-2022 | | | YTD | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru Q1-2021 | Thru Q1-2022 | % Change |
| New Listings | 7 | 5 | - 28.6% | 7 | 5 | - 28.6% |
| Pending Sales | 8 | 4 | - 50.0% | 8 | 4 | - 50.0% |
| Closed Sales | 13 | 2 | - 84.6% | 13 | 2 | - 84.6% |
| Days on Market Until Sale | 68 | 18 | - 73.5% | 68 | 18 | - 73.5% |
| Median Sales Price* | \$165,000 | \$146,250 | - 11.4% | \$165,000 | \$146,250 | - 11.4% |
| Average Sales Price* | \$155,208 | \$146,250 | - 5.8% | \$155,208 | \$146,250 | - 5.8% |
| Percent of List Price Received* | 97.5% | 98.3% | + 0.8% | 97.5% | 98.3% | + 0.8% |
| Inventory of Homes for Sale | 4 | 1 | - 75.0% | — | — | — |
| Months Supply of Inventory | 1.6 | 0.4 | - 75.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

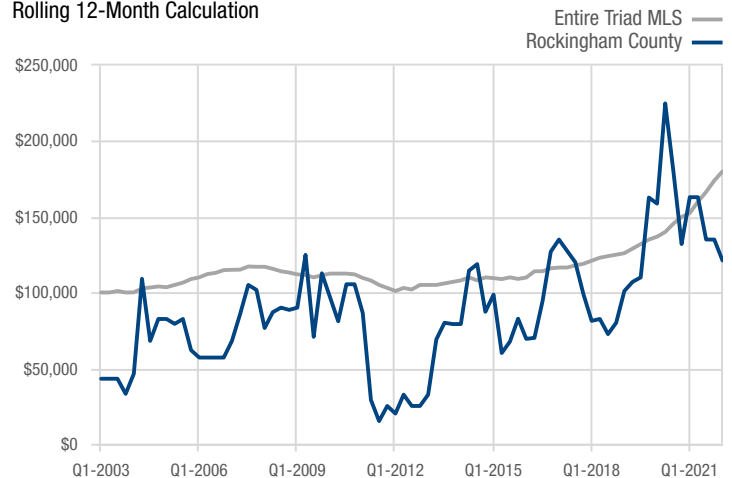
Median Sales Price - Single Properties

Rolling 12-Month Calculation



Median Sales Price - Towhouse/Condo Properties

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 10, 2022. All data from Triad MLS. Report © 2022 ShowingTime.