Rockingham County home prices jump up 12 percent in 2021 and they're selling fast

For Immediate Release
February 2, 2022

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ROCKINGHAM COUNTY, N.C. – More homes sold in Rockingham County in 2021 than in previous years and they sold faster and for more money, making this a great current seller's market.

There was 1,224 new home listings in Rockingham County last year, an increase of 22 percent compared to 999 in 2020, according to statistics provided by Triad MLS. And there were 1,073 home sales, a 16 percent increase of the 920 that sold the year before.

And the homes are selling for more money. The average sales price for a Rockingham County home in 2021 was $194,450, a 12 percent increase over $173,123 in 2020.

The homes are selling fast. It took just 25 days on average to sell a Rockingham County home last year, a drop of nearly 50 percent compared to 48 days in 2020.

"Prices continue to rise because of lack of inventory," said Kris Cayton, chair of the Greensboro Regional REALTORS's Rockingham County Council. "2021 was a great time to sell and that will continue this year."

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.