



Greensboro Regional REALTORS® Association
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More Randolph County homes sold in 2021 than previous years and they're selling for a much higher price

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RANDOLPH COUNTY, N.C. – The Randolph County and Asheboro area continued to be a hot seller's market in 2021 with more listings and home sales than previous years and homes selling faster and for more money.

There were 1,660 single family home sales in Randolph County in 2021, about 16 percent more than the 1,433 in 2020 and 101 townhomes and condos sold, about 3 percent more than the 98 sold in 2020, according to statistics provided by Triad MLS.

Within the city of Asheboro, there were 731 home sales last year, nearly 30 percent more than the 573 that sold in 2020.

The homes sold fast. In Randolph County, it took an average of just 19 days to sell a home in 2021, that's down 51 percent compared to 39 days in 2020. It took 20 days in Asheboro, also a 51 percent decrease.

"2021 was an absolute seller's market," said Brian Shackelford, chair of the Greensboro Regional REALTORS Association's Asheboro-Randolph

Council. “You can knock a homerun if you sell. Your home is worth more now than it’s ever been.”

The average sales price of a home Randolph County increased by 17 percent in 2021, jumping from \$193,557 to \$226,710. It increased 16 percent in Asheboro, from \$188,695 to \$218,899.

Townhouses and condos in Randolph County followed similar trends, with the average sales price increasing nearly 20 percent, from \$139,551 to \$166,271.

They also sold fast, taking an average of 23 days to sell last year (down 4 percent from 24 days in 2020). In Asheboro, it took only 13 days on average to sell a townhouse or condo, down 66 percent from 39 days in 2020.

Mr. Shackelford said he believes the current housing market trends will continue for the next couple of years. He also said it remains a great time to buy with interest rates being lower than they’ve been in years.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.