



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Average sales price of a home in Oak Ridge/Summerfield jumps 11 percent in 2021 and they're selling twice as fast as in previous years

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OAK RIDGE/SUMMERFIELD, N.C. – The housing market in the Oak Ridge and Summerfield area in 2021 followed the national trend of homes selling fast and for more money than previous years.

The average sales price of a home in Oak Ridge and Summerfield jumped up 11 percent, going from \$465,495 to \$516,819, according to statistics provided by Triad MLS.

The homes sold on average in just 30 days, a 53 percent decrease from 64 days in 2020.

“Prices are going up and homes are selling fast,” said Hilburn Michel, 2022 President of the Greensboro Regional REALTORS Association.

“This is the perfect time to sell your home and make more than ever. With low interest rates, its also a great time to buy.”

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.