



Greensboro Regional REALTORS® Association  
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## **2021 was a strong seller's market in Guilford County with homes selling fast and for high prices**

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GREENSBORO, N.C. – 2021 remained a strong seller's market in the Guilford County area, with more and more homes being listed and sold and for more money and faster than previous years.

Guilford County homes sold on average in just 16 days over the course of 2021, a 55 percent drop from the 36 days it took in 2020, according to statistics provided by Triad MLS. In Greensboro, homes also sold on average in 16 days, a 50 percent decrease from 32 in 2020.

The prices also continue to increase. The average sales price for a Guilford County home in 2021 was \$292,591, an 11 percent jump over \$263,575 in 2020.

In Greensboro, the average sales price increased more than 12 percent in 2021, going from \$255,126 to \$286,433.

2021 also saw a big increase in the number of homes sold in Guilford County with more than 9,000 properties sold throughout the year. That's more home sales than anywhere else in the Triad.

There were 7,431 single family homes sold and 1,793 townhomes and condos sold in the county, increases of 13.8 percent and 20.7 percent, respectively.

“2021 was a great year to sell your home and it will continue for the foreseeable future,” said Hilburn Michel, 2022 President of the Greensboro Regional REALTORS Association. “With prices continuing to increase and homes selling faster than ever, it remains the perfect time to list your home. And with low interest rates, it’s also a good time to buy.”

Guilford County also saw an increase in new listings. There were 7,891 new single family home listings in 2021, a 6.4 percent increase over 7,415 in 2020.

There was a nearly 20 percent jump in new listings for townhouses and condos with 1,871 being listed in Guilford County, compared to 1,566 in 2020.

Townhomes and condos also sold faster than ever, at just 14 days on average. That’s a decrease of nearly 50 percent compared to 26 days in 2020.

The average sales price of a Guilford County townhouse and condo has also jumped up, increasing more than 15 percent in 2021, climbing from \$167,267 to \$193,655.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*