



Greensboro Regional REALTORS® Association  
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## **Rockingham County homes continue to sell fast and prices increase during 2021's fourth quarter**

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ROCKINGHAM COUNTY, N.C. – Rockingham County remains a seller's market with homes selling fast and prices continuing to increase.

It took just 24 days to sell a Rockingham County home during the fourth quarter of 2021, a 33 percent decrease from 36 days during the same period in 2020, according to statistics provided by Triad MLS.

The average sales price has increased 14 percent, jumping from \$175,529 to \$200,037.

“It's a great time to sell,” said Kris Cayton, Chair of GRRRA's Rockingham County Council. “Prices will continue to rise because of lack of inventory.”

The inventory has seen a slight increase of 3 percent with 137 homes on the market, compared to 133 that were on the market during the fourth quarter of 2020.

There was also an increase in both new listings and closed sales.

Rockingham County saw 282 new listings during the fourth quarter of 2021, compared to 220 during the same period in 2020 (+28 percent).

311 homes sold during last year's fourth quarter, an increase of nearly 30 percent compared to 240 that sold during the fourth quarter of 2020.

The months supply of inventory has dropped nearly 12 percent, from 1.7 to 1.5 months.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*