



Greensboro Regional REALTORS® Association  
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## **Average sales price of a Randolph County home jumps up 10 percent during the fourth quarter of 2021**

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RANDOLPH COUNTY, N.C. – Homes in Randolph County and Asheboro continue to sell fast as the average sales price continues to increase, making this an ideal time to sell your home.

It took just 21 days on average to sell a Randolph County home during the fourth quarter of 2021, a decrease of 25 percent compared to 28 days during the same period in 2020, according to statistics provided by Triad MLS. It was just 20 days in Asheboro, a 31 percent drop from 29 days during 2020's fourth quarter.

The average sales price for a home in Randolph County went up 10 percent during the fourth quarter of last year, jumping from \$212,541 to \$234,556. Asheboro saw a similar bump, increasing 8.5 percent from \$204,236 to \$221,530.

“Homes that are move-in ready and priced correctly are flying off the shelves,” said Brian Shackelford, Chair of the Greensboro Regional REALTORS Association’s Asheboro-Randolph Council. “It’s absolutely a

seller's market. You can sell your house now and get more than ever before."

Inventory remains low with just 124 homes on the market during 2021's fourth quarter, a decrease of 14.5 percent when compared to 145 homes on the market in 2020's fourth quarter. In Asheboro, that number was just 53 (an 18.5 percent decrease).

The months supply of inventory for both Randolph County and Asheboro was set to 0.9 months. That means if no new homes went on the market, they would all be gone within less than a month.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*