



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Randolph County homes continue to sell quickly as more and more go on the market**

*The market remains ideal for selling a home, with property selling fast and prices continuing to rise*

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RANDOLPH COUNTY, N.C. – Homes continue to sell fast in Randolph County, but more and more are going on the market, meaning more options for home buyers.

The county saw 549 new listings during this year's third quarter, an increase of more than 30 percent (31.7) compared to 417 during this time last year, according to statistics provided by Triad MLS.

The City of Asheboro also saw an increase in new home listings with 198 during 2021's third quarter, a 20.7 percent increase over 164 during this time last year.

The market remains ideal for selling a home, with property selling fast and prices continuing to rise.

A Randolph County home took an average of just 14 days to sell during this year's third quarter. That's down 60 percent compared to 35 days during the same time last year.

The average sales price of a Randolph County home during the third quarter of 2021 was \$227,236, a 16.1 percent increase over \$195,761 during 2020's third quarter. In Asheboro, average home prices rose by nearly 10 percent (8.4).

And almost all homes are going over list price. The percent of list price received in Randolph County was 100.8 percent during this year's third quarter, a 2 percent increase over last year's. In Asheboro, it was 100.7 percent.

While it is a great time to sell, the low interest rates also make it a great time to buy, according to Brian Shackelford, Chair of the Greensboro Regional REALTORS® Association's Asheboro-Randolph Council.

"You'll pay less to buy than rent and the property is yours," he said. "It's always better to own. It makes no sense to rent."

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*