



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Rockingham County housing inventory down 30 percent as prices climb during 2021's second quarter**

*'Multiple offers are driving up prices and anything that goes on the market is selling fast'*

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**Joe Borlik**  
336-854-5868  
jborlik@grra.org  
www.grra.org

ROCKINGHAM COUNTY, N.C. – The lack of housing inventory in Rockingham County continued to push home prices up during the second quarter of 2021.

The county only had 114 homes on the market during this year's second quarter, a 30.5 percent drop from the 164 that were available this time last year, according to statistics provided by Triad MLS.

The months supply of inventory was set to 1.4 months, meaning if no new houses went on the market they would all be gone in less than a month and a half. That's a drop of 33.3 percent, compared to 2.1 months supply of housing inventory during 2020's second quarter.

"Multiple offers are driving up prices and anything that goes on the market is selling fast," said Kris Cayton, chair of the Rockingham County Council at the Greensboro Regional REALTORS Association. "It's a good time to list because more people are looking to buy than sell."

The average sales price of a home in Rockingham County during this year's second quarter increased by 15.4 percent to \$186,355. It was \$161,527 during the same time last year.

It took an average of 25 days to sell a Rockingham County home during 2021's second quarter, a 55.4 percent drop from 56 days during 2020's second quarter.

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