



Greensboro Regional REALTORS® Association
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Home listings down in Randolph County as homes sell fast and for a high price

*'If you're selling a home and its move-in ready, you better have your
bags packed before you even list it'*

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RANDOLPH COUNTY, N.C. – There are more people in Randolph County looking for homes than there are homes available, a trend that continues across the country.

There were 163 homes on the market in the county during this year's second quarter, down nearly 20 percent from the 200 available during last year's second quarter.

The county only had 1.3 months supply of inventory during the second quarter of 2021, a 23.5 percent drop from the 1.7 months supply at this time last year, according to statistics provided by Triad MLS.

That means if no new homes went on the market, all the homes would be gone in just over a month.

And the homes are selling fast. It took just 16 days on average to sell a Randolph County home during the second quarter of 2021, down 62.8 percent from 43 days during the second quarter of 2020.

Brian Shackelford, chair of the Asheboro-Randolph Council of the Greensboro Regional REALTORS® Association, described the current market as a “feeding frenzy.”

“If you’re selling a home and its move-in ready, you better have your bags packed before you even list it,” Mr. Shackelford said. “And if you’re buying, you need to move fast. Don’t even bother looking at the property if you’re not approved or paying with cash.”

Home prices are also increasing. The average sales price has increased to \$231,631, a 21.7 percent jump from \$190,396 at this time last year.

The city of Asheboro is seeing similar trends. The months supply of inventory in Asheboro dropped 33.3 percent to 1.2 months.

The average sales price of an Asheboro house increased 24.4 percent to \$228,972, compared to \$184,036 during this time last year.

It took just 16 days to sell an Asheboro home during 2021’s second quarter, a decrease of nearly 70 percent compared to the same time period last year.

Townhouse and condo sales in Randolph County also saw an increase in both closed sales and average sales price.

The average Randolph County townhouse and condo increased by more than 15 percent in average sales price, jumping up to \$149,571. There were 24 that sold during the second quarter of 2021, more than 40 percent higher than the 17 that sold during this time last year.

It took just 3 days on average to sell a Randolph County townhome and condo during this year's second quarter, a massive 90 percent decrease from 31 days during the same time period last year.

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