

Rockingham County sees low inventory during 2021's first quarter as homes continue to sell fast

'Anything that goes on the market is selling fast. Multiple offers are driving up the prices'

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ROCKINGHAM COUNTY, N.C. – Rockingham County continued to see a low lack of housing inventory during 2021's first quarter while more and more homes continued to sell.

There was only a 1.5 months supply of housing inventory in Rockingham County during this year's first quarter, down 42.5 percent from 212 homes at this time last month, according to statistics provided by Triad MLS.

The county had 122 homes on the market in this year's first quarter, compared to 212 at this time last year.

"Anything that goes on the market is selling fast," said Kris Cayton, chair of the Rockingham County Council at the Greensboro Regional REALTORS® Association. "Multiple offers are driving up the prices. Several homes sell for over list price."

More homes are being sold in Rockingham County. This year's first quarter saw 233 homes sold, a 28.7 percent increase from 181 sold at this time last year. The prices are also going up. The average sales price for a Rockingham County home during this year's first quarter was \$179,455, an 8.2 percent increase over \$165,893 at this time last year.

"This is a great time to sell if you have somewhere to go," said Mr. Cayton.

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