



Greensboro Regional REALTORS® Association
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More homes sold, fewer listed as Randolph County sees record low housing inventory during 2021's first quarter

'There's more buyers than there are properties for sale'

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RANDOLPH COUNTY, N.C. – Randolph County continued to see record-low housing inventory during the first quarter of 2021 as more homes sold while fewer were listed.

The county only had 1.1 months supply of inventory, a 42.1 percent drop from the 2.0 months supply at this time last year, according to statistics provided by Triad MLS.

That means if no new homes went on the market, all the homes would be gone in just about a month.

“Lack of inventory is a problem and its going on nationwide,” said Brian Shackelford, chair of the Asheboro-Randolph Council of the Greensboro Regional REALTORS® Association. “There’s more buyers than there are properties for sale.”

Randolph County had 136 homes on the market during the first quarter of this year, down 42.1 percent from the 235 on the market during 2020’s first quarter.

The average sales price has also increased. The average sales price for a Randolph County home during 2020's first quarter was \$169,844. In 2021, it rose 22.8 percent to \$208,568.

Mr. Shackelford said homes will get multiple offers immediately after being listed and it pushes the properties over list price.

"If you want to list your home right now, you can list it and sell it for more than ever," he said. "But before you list it, you better have a place to go and have your stuff packed."

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.