

Average sales price of a Rockingham County home increases 15% in 2020

'Interest rates are low and the lack of inventory is pushing prices up'

For Immediate Release January 25, 2021

Joe Borlik 336-854-5868 jborlik@grra.org www.grra.org

ROCKINGHAM COUNTY, N.C. – The average sales price of a home in Rockingham County home went up by more than 15 percent in 2020, according to statistics provided by Triad MLS.

The average sales price of a single family Rockingham County home was \$173,177 last year, an increase of 15.4 percent over \$150,080 in 2019.

"It's absolutely a good time to sell," said Kris Cayton, chair of the Rockingham County Council at the Greensboro Regional REALTORS® Association. "Interest rates are low and the lack of inventory is pushing prices up."

There were 917 homes sold in Rockingham County last year, a slight 2.2 percent drop from the 938 sold in 2019.

Homes sold fast last year. It took 48 days on average to sell a Rockingham County home in 2020. That's a decrease of 27.3 percent compared to 66 days in 2019.

###

The Greensboro Regional REALTORS[®] Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.