

Rockingham County home sales down 9% during the fourth quarter of 2020, average sales price continues to increase

"It's still a great time to list your home'

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Joe Borlik 336-854-5868 jborlik@grra.org www.grra.org

ROCKINGHAM COUNTY, N.C. – Rockingham County saw slightly more homes go on the market while fewer sold during the fourth quarter of 2020, according to statistics provided by Triad MLS.

There were 220 new homes listed during 2020's fourth quarter in Rockingham County, a slight 0.9 percent increase from the 2018 that sold during the same time period in 2019.

But there were 238 homes sold, a 9.2 percent drop from the 262 sold during 2019's fourth quarter.

The average home sales price rose to \$176,021, a 15.8 percent jump from the \$152,025 average sales price during 2019's fourth quarter.

The county's housing supply dropped to 1.7 months, a decrease of 41.4 percent compared to the same time period in 2019.

"It's still a great time to list your home," said Kris Cayton, chair of the Rockingham County Council at the Greensboro Regional REALTORS[®] Association. "Supply of inventory is a problem. With the lack of supply, we have seen an increase in the average sales price."

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