



Greensboro Regional REALTORS® Association
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Randolph County sees 20% more home sales in fourth quarter of 2020

‘It’s a great time to sell your home. There has never been a better time’

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RANDOLPH COUNTY, N.C. – The fourth quarter of 2020 saw more and more Randolph County homes listed and sold as the average sales price also increased, according to statistics provided by Triad MLS.

“It’s a great time to sell your home,” said H.R. Gallimore, chair of the Asheboro-Randolph Council of the Greensboro Regional REALTORS Association. “There has never been a better time in my opinion. We’re seeing historically low interest rates.”

Randolph County saw 373 new homes listed during the final quarter of last year, a 6.9 percent increase from the same time in 2019.

There was also 386 homes sold, a 20.6 percent increase from the 320 sold during 2019’s fourth quarter.

The average sales price of a Randolph County home went up to \$213,011 during the fourth quarter of 2020. That’s an increase of 30.4 percent.

Homes are also selling fast. On average, it took just 29 days for a Randolph County home to sell during 2020's fourth quarter. That's a 37 percent decrease from 46 days during the same time in 2019.

There were 21 new listings for townhomes and condos during 2020's fourth quarter, a decrease of 8.7 percent. There were 26 townhomes and condos sold, the same amount as the fourth quarter of 2019.

The City of Asheboro also saw more homes listed and sold with the average price going up.

In 2020's fourth quarter, the Asheboro saw 167 new listings (up 22.8 percent), 167 homes sold (up 35.8 percent), and an average sales price of \$204,236 (up 30.7 percent).

The housing supply in both Randolph County and Asheboro dropped to 1.2 months, a 53.8 percent decrease when compared to the same time last year.

Mr. Gallimore said the real estate trend in Randolph County is not just a local phenomenon but something that is also being seen nationally.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.