



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Randolph County sees more homes sold in 2020 and the homes are selling fast and selling for more**

‘There has never been a better time to contact a REALTOR®’

### **For Immediate Release**

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RANDOLPH COUNTY, N.C. – More homes sold in Randolph County in 2020 than in 2019 and the homes sold faster and at a higher average sales price, according to statistics from Triad MLS.

1,427 Randolph County homes were sold between the fourth quarter of 2019 and the fourth quarter of 2020, a 4.6 percent increase from the same time period from the year prior. In Asheboro, 571 homes sold, a 9 percent increase from the 524 sold in 2019.

The average sales prices for homes in both Randolph County and Asheboro both increased in 2020.

The average sales price for a Randolph County home was \$193,730 in 2020, up 14.6 percent from \$169,067 in 2019. In Asheboro, it was \$188,798, a 15.8 percent increase from \$163,085 in 2019.

H.R. Gallimore, chair of the Asheboro-Randolph Council of the Greensboro Regional REALTORS Association, said there are more buyers than available property.

“The competitive nature of multiple offer scenarios seems to be driving up the prices,” Gallimore said. “But the historically low interest rates offset the price.”

Randolph County homes also sold fast in 2020. Last year, it took an average of 39 days to sell a home. That’s down 18.8 percent compared to 48 days in 2019. In Asheboro, it took an average of 41 days to sell a home. That’s a decrease of 26.8 percent compared to 56 days in 2019.

Mr. Gallimore said the real estate trend in Randolph County is not just a local phenomenon but something that is also being seen nationally.

“It’s a great time to sell your home,” Gallimore said. “There has never been a better time to contact a REALTOR®.”

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*