



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Guilford County leads the entire Triad area in home sales in 2020 with nearly 8,000 properties sold**

‘Home prices continue to appreciate, properties are not on the market for long, and interest rates are at historical lows!’

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GREENSBORO, N.C. – Guilford County led the entire 11-county Piedmont Triad area in number of homes sold in 2020, with nearly 8,000 properties sold, according to statistics provided by Triad MLS.

There were 7,982 properties sold in Guilford County last year, including 6,505 single family homes and 1,477 townhomes and condos.

That’s a 5.5 percent increase in single family homes since 2019 (when 6,164 were sold) and a 3.4 percent increase in townhomes and condos sold (when 1,428 sold in 2019).

“It’s a great time to sell your home,” said Heather Dodson, 2021 President of the Greensboro Regional REALTORS® Association. “Home prices continue to appreciate, properties are not on the market for long, and interest rates are at historical lows! It’s a great time to buy.”

After Guilford, Forsyth County had the second highest number of home sales in the Triad, with 6,264 sales, including 5,501 single family homes and 763 townhouse and condo sales.

The average sales price of a single family home in Guilford County also went up to \$263,544, a 9.2 percent increase over 2019 when the average price was \$241,365.

The average sales price of a townhome and condo also increased to \$167,311, a 6.5 percent jump from \$157,084 in 2019.

The average sales price for a home within the city of Greensboro also increased. In 2020, it was \$255,095 for a single family home (up 5.7 percent from \$241,431 in 2019) and \$161,439 for townhomes and condos (up 3.2 percent from \$156,451 in 2019).

Homes in Guilford County sold much faster last year than they did in 2019.

In 2020, it took an average of 36 days to sell a single family home (down 16.3 percent from 43 days in 2019) and 26 days to sell a townhome and condo (down 25.7 percent from 35 days in 2019).

Homes within the city of Greensboro sold even faster. It took just 32 days on average to sell a Greensboro single family home in 2020. That's down 17.9 percent from 39 days in 2019. It took just 21 days on average to sell a Greensboro townhome/condo in 2020, down 38.2 percent from 34 days in 2019.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*