



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

This is the perfect time to sell your home if you live in Randolph County

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RANDOLPH COUNTY, N.C. – The third quarter of 2020 has been a vibrant seller’s market for real estate with a shortage of inventory and low interest rates fueling the marketplace, according to H.R. Gallimore, chair of the Asheboro-Randolph Council of the Greensboro Regional REALTORS Association.

“This is the perfect time to list your home,” Gallimore said. “There has never been a better time in my opinion. We’re seeing historically low interest rates.”

The average sales price for homes in Randolph County has gone up, while fewer homes are going on the market and being sold, according to statistics released by Triad MLS.

There were 416 new home listings in the county during the third quarter of 2020, a decrease of 4.8 percent compared to the third quarter of 2019. There were also 379 homes sold, 3.8 percent fewer than that of the same time last year.

But the average sales price of a Randolph County home in 2020's third quarter has increased by 10.1 percent, rising to \$195,919. The housing supply was set to 1.7 months, a drop of 34.6 percent.

"We are actively searching for new listings," Gallimore said. "Finding a good listing is key. Inventory is low."

There were 40 new listings for townhomes and condos during 2020's third quarter, an increase of 37.9 percent.

There were 34 townhomes and condos sold, a decrease of 5.6 percent.

The City of Asheboro saw an increase in new home listings, homes sold and average home sales price.

In 2020's third quarter, Asheboro saw 180 new listings (up 16.1 percent), 156 homes sold (up 2.6 percent) and an average home sales price of \$191,813 (up 11.5 percent).

The housing supply in Asheboro fell to 1.7 months, a decrease of 39.3 percent compared to the third quarter of 2019.

The average home sales price in Asheboro rose 15.6 percent to \$185,400. The housing supply fell to 2.1 months, a decrease of 34.4 percent from the previous year.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.