



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **This is the perfect time to sell your home if you live in the Oak Ridge/Summerfield area**

More homes are being listed and sold in the Oak Ridge and Summerfield area as the average home sales prices also continues to rise.

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OAK RIDGE/SUMMERFIELD, N.C. – More homes are being listed and sold in the Oak Ridge and Summerfield area as the average home sales prices also continues to rise.

There were 174 new home listings in that area during 2020's third quarter, according to statistics released by Triad MLS. That's an increase of 38.1 percent compared to the third quarter of 2019.

There were also 147 homes sold during the third quarter, an increase of 28.9 percent when compared to the same time last year.

The average sales price has seen a 14.6 percent increase to \$479,148.

The housing supply has dropped 37.8 percent to 2.8 months.

“Right now is the perfect time to list your home because of historically low interest rates,” said Ray Alexander, 2020 President of the Greensboro Regional REALTORS® Association. “With the lack of inventory, it's a seller's market. Please contact a REALTOR® if you're interested in listing your home!”

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*