



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Historically low interest rates make this the perfect time to sell your Guilford County home

The third quarter of 2020 saw more homes being listed and sold, while the average sales prices also saw an increase.

Joe Borlik
336-854-5868
jborlik@grra.org
www.grra.org

GUILFORD COUNTY, N.C. – The third quarter of 2020 saw more homes being listed and sold, while the average sales prices also saw an increase.

1,864 Guilford County homes were sold during this year’s third quarter, an increase of 10.2 percent compared to the third quarter of 2019, according to statistics provided by Triad MLS.

There was also a slight increase in Guilford County homes that were listed, with 2,097 on the market, an increase of 1.3 percent from this time last year.

The average Guilford County home price also saw a 13.4 percent increase, rising from \$241,369 to \$273,635.

The housing supply was set at 1.6 months, a drop of 40.7 percent from this time in 2019.

“Right now is the perfect time to list your home because of historically low interest rates,” said Ray Alexander, 2020 President of the

Greensboro Regional REALTORS® Association. “With the lack of inventory, it’s a seller’s market. Please contact a REALTOR® if you’re interested in listing your home!”

Townhomes and condos saw a similar trend in Guilford County, with the number of sales and listings and average sales price all seeing increases.

For Guilford County townhomes and condos during 2020’s third quarter, there were 451 new listings, 438 closed sales and an average sales price of \$169,017.

Those are increases of 12.2 percent, 4.0 percent and 5.7 percent, respectively when compared to this time last year.

The housing supply for townhomes and condos in Guilford County was set to 1.3 months, a decrease of 18.8 percent from the third quarter of 2019.

The City of Greensboro also saw an increase in home listings, home sales and average sales price during 2020’s third quarter.

Greensboro had 1,225 new listings, 1,017 closed sales and an average sales price of \$269,669. Those are increases of 7.5 percent, 10.5 percent and 12.9 percent, respectively.

###

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.