

Stokesdale sees drop in home sales, listings during the 2nd quarter of 2020

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STOKESDALE, N.C. – Fewer homes in Stokesdale went on the market and were sold during 2020's second quarter, while the price of the homes saw a slight increase, according to statistics released by Triad MLS.

Stokesdale saw 62 new listings, a decrease of 20.5 percent compared to the second quarter of 2019. There were 46 homes sold, a drop of 17.9 percent.

The housing supply was set at 2.3 months, a decrease of 42.5 percent from the same time last year.

The average sales price for a home in Stokesdale during this year's second quarter was \$312,723, a slight 1.1 percent increase.

"Prices continue to rise due to lack of inventory," said GRRA President Elect Heather Dodson. "In general, the market is hot because things are moving fast, buyers and sellers just need to be educated up front on how the market works right now."

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