Rockingham County home sales, listings down during 2020's 2nd quarter, while average price goes up

ROCKINGHAM COUNTY, N.C. – Fewer homes in Rockingham County are going on the market and being sold, while the average sales price has gone up, according to statistics provided by Triad MLS.

There were 253 new home listings in Rockingham County in the second quarter of 2020, a 20.9 percent drop compared to the second quarter of 2019. 224 homes were sold, a 7.1 percent decrease from the same time last year.

The average home sales price in Rockingham County saw a 2.8 percent increase during this year's second quarter, moving up to $161,484.

The county's housing supply has dropped 41 percent, down to 2.3 months.

"The lack of inventory is driving pricing up," said Kris Cayton, chair of the Rockingham County Council at GRRA. "More people want to buy than sell and people that want to sell are hesitant to put their house on the market. It's still a good time for real estate."

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