



Greensboro Regional REALTORS® Association
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Average home sales price in Randolph County sees a 15% increase during 2020's 2nd quarter

'Rates are at a historic low and offset the increase in price'

For Immediate Release

July 21, 2020

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RANDOLPH COUNTY, N.C. – The average sales price for homes in Randolph County has gone up, while fewer homes are going on the market and being sold, according to statistics released by Triad MLS.

There were 392 new home listings in the county during the second quarter of 2020, a decrease of 8.8 percent compared to this time last year. There were 349 homes sold, a slight decrease of 0.3 percent.

The average sales price for a Randolph County home increased 15.1 percent to \$190,442 during this year's second quarter. The housing supply was 2 months, a decrease of 28.6 percent.

"Rates are at a historic low and offset the increase in price," said H.R. Gallimore, chair of the Asheboro-Randolph Council of GRRRA. "Even though covid is going on, it's a good time for sellers to make a move. If you're a seller you need to get in the market."

Mr. Gallimore also said he wants to remind people that REALTORS are currently working as Gov. Roy Cooper has deemed real estate as essential business.

Randolph County townhomes and condos also saw a drop in new listings and sales.

There were 22 new listings for Randolph County townhomes and condos in the second quarter of this year, a decrease of 21.4 percent from the second quarter of 2019. There were 17 townhomes and condos sold, a decrease of 32 percent.

Asheboro saw similar trends in 2020's second quarter with a 14.1 percent decrease in new listings (down to 146) and a 7.2 percent drop in sold homes (down to 128).

The average home sales price in Asheboro rose 15.6 percent to \$185,400.

The housing supply fell to 2.1 months, a decrease of 34.4 percent from the previous year.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.