



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Home prices in Oak Ridge/Summerfield increase during 2020's first quarter

For Immediate Release

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Joe Borlik

336-926-4887

jborlik@grra.org

www.grra.org

OAK RIDGE/SUMMERFIELD, N.C. (April 21, 2020) – The average sales price of a home in Oak Ridge/Summerfield during the first quarter of 2020 was \$444,410, a 10.6 percent increase from this time in 2019.

There were 68 homes sold during this time and 140 new listings, decreases of 12.8 percent and 6 percent, respectively.

The housing supply was set at 4.3 months, an increase of 16.2 percent since this time last year.

“There are still buyers and sellers out there with needs and we’re here for them and we’re continuing to follow all CDC guidelines,” said GRRRA President Ray Alexander. “With COVID-19, second quarter numbers, of course will be down, but we are still at work today to help you in your buying and selling needs.”

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.