



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Guilford County real estate market was steady and growing during 2020's 1st quarter

'We are still at work today to help you in your buying and selling needs'

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Joe Borlik

336-926-4887

jborlik@grra.org

www.grra.org

GUILFORD COUNTY, N.C. (April 21, 2020) – Homes in Guilford County continued to sell at a steady pace during the first quarter of 2020, with 1,742 new listings and 1,281 closed sales, increases of 0.7 percent and 5.6 percent respectively, from the same time last year.

"During the first quarter, real estate was steady and growing with a market of both sellers and buyers for a great market," said Ray Alexander, 2020 president of the Greensboro Regional REALTORS Association. "Since then, with COVID-19, second quarter numbers, of course will be down, but we are still at work today to help you in your buying and selling needs."

The average sales price during Guilford County's first quarter of 2020, which ended on March 31, was \$241,981, a 5 percent increase from the same time in 2019, according to statistics released by Triad MLS. The median sales price was \$217,500, up 13.1 percent.

The housing supply is at 2.2. months, a 12 percent decrease from this time a year ago.

"There are still buyers and sellers out there with needs and we're here for them and we're continuing to follow all CDC guidelines," Alexander said.

Also, in Guilford County in the first quarter of 2020, there were 326 closed sales of condos and townhomes, an 11.3 percent increase over last year. There were

also 382 new listings of condos and townhomes, a 10.7 percent increase over this time in 2019.

The average sales price of a Guilford County condo or townhouse in 2020's first quarter was \$167,186, a 16.2 percent increase over last year. The housing supply was set at 1.3 months, an 18.8 percent decrease.

There were 693 homes sold in Greensboro in the first quarter of 2020, a 6.8 percent increase over this time last year. There were 706 new, pending sales and 980 new listings, decreases of 14.1 and 1.1 percent, respectively.

The average sales price for a home in Greensboro in 2020's first quarter was \$233,641, a 1.9 percent increase over the previous year. The housing supply was set at 2.1 months, a decrease of 16 percent from 2019.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.