



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

More than 300 homes sold in Randolph County during 4th quarter of 2019

Nearly 20 percent more homes sold in Asheboro's 4th quarter

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RANDOLPH COUNTY (January 17, 2020) – More than 300 homes sold in Randolph County during the fourth quarter of 2019, up 10 percent from the same time in 2018.

The 318 homes sold in the county during last year's final quarter was an 11.6 percent increase from the same time the previous year. There was also 263 new pending sales, a slight decrease of 0.4 percent over last year.

The average home sales price in Randolph County in the fourth quarter of 2019 was \$163,303, a 0.3 percent drop from the same time a year ago. The housing supply was set at 2.5 months, a 19.4 percent decrease compared to the same time in 2018.

The average sales price in Asheboro was \$156,799, a 2.9 percent decrease from the same time last year. The housing supply was at 2.7 months, a 25 percent decrease from the previous year.

There were 112 homes sold in Asheboro during last year's fourth quarter, a 19.1 percent increase from the same time in 2018. New pending transactions totaled 98, an increase of 25.6 percent from this time last year.

“The market is quite brisk and stronger in certain price ranges and due to brisk sales there is some shortage on inventory,” said H.R. Gallimore, Chair of the Asheboro-Randolph Council of GRRRA. “Interest rates are staying very attractive and competitive for buyers.”

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.