



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Selling fast! On average, Guilford County homes sold in 37 days in 2019's fourth quarter**

'Now is a great time to list your home'

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**Joe Borlik**  
336-854-5868  
jborlik@grra.org  
www.grra.org

GUILFORD COUNTY (January 17, 2020) – Homes are selling fast in Guilford County. On average, it took 37 days to sell a home in the fourth quarter of 2019, a 17.8 percent decrease from the same time in 2018.

“Now is a great time to list your house,” said Ray Alexander, 2020 GRRRA President. “Location, price point and condition of the property continue to be a factor in how long the property remains on the market. The rates for borrowing money are at an all-time low. Contact a Greensboro Regional REALTOR® today when buying or selling your home.”

The average home sales price in Guilford County in 2019's fourth quarter was \$236,251, a 3.3 percent increase from this time in 2018. The median sales price was \$204,500, up 6.2 percent.

The housing supply is at 2.1 months, a 22.2 percent decrease from this time a year ago.

The number of sold home transactions in Guilford County totaled 1,532 in last year's fourth quarter, a 17.4 percent increase.

The number of new, pending transactions was at 1,230, a 10.7 percent increase from this same time last year. There was also 1,459 new listings, up by 7.1 percent.

Also in Guilford County in the fourth quarter of 2019, there were 343 closed transactions of condos and townhomes, a 19.1 percent increase over last year. The number of pending transactions for condos and townhomes was 286, a 10.4 percent increase from the previous year.

The average sales price of a Guilford County condo or townhouse in 2019's fourth quarter was \$166,738, a 10.4 percent increase over last year. The housing supply was set at 1.1 months, a 35.3 percent decrease from the same time in 2018.

There were 900 sold home transactions in Greensboro in the fourth quarter of last year, up 30.1 percent from 2018. There were 709 pending sales and 783 new listings, increases of 18.6 percent and 5.4 percent, respectively.

The average sales price for a home in Greensboro in 2019's fourth quarter was \$234,535, a 5.6 percent increase from the fourth quarter

of 2018. The housing supply was set at 1.8 months, a decrease of 28 percent from last year.

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*