

Home prices go up, but days on the market go down during Rockingham County's 1st quarter of 2020

'Now is a WONDERFUL time to market your home for sale'

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ROCKINGHAM COUNTY, N.C. (April 21, 2020) – Rockingham County had 258 homes go on the market in the first quarter of 2020, a 9.3 percent increase from the same time the previous year.

There were 180 homes sold, a 10 percent drop from this time in 2019, according to statistics provided by Triad MLS.

The average sales price was \$166,541 and the median sales price was \$137,500 during this year's first quarter, increases of 21.4 percent and 9.3 percent, respectively.

The housing supply was set at 2.9 months, a 12.1 percent decrease from this time last year.

"With the average home price in Rockingham County going up and the average total days on market going down, now is a WONDERFUL time to market your home for sale," said Kris Cayton, chair of the Rockingham County Council at GRRA. "Contact your local REALTOR[®] today and we can meet online for a virtual showing." The Greensboro Regional REALTORS[®] Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.