



Greensboro Regional REALTORS® Association
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Randolph County homes sold fast during the first quarter of 2020

‘From a supply standpoint, it’s a great time to have your house on the market’

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RANDOLPH COUNTY, N.C. (April 21, 2020) – Homes in Randolph County sold in 51 days during the first quarter of 2020, a decrease of 13.6 percent from the same time in 2019.

The 292 homes sold in the county during this year’s first quarter, which ended March 31, was a 2.3 percent decrease from the number of homes sold during the same time last year, according to statistics provided by Triad MLS.

There were also 326 pending home sales, an 8.7 percent decrease since the first quarter of 2019.

The average home sales price in Randolph County in the first quarter of 2020 was \$169,681, a 1.5 percent increase from the same time last year.

The housing supply was set at 2.3 months, an 11.5 percent decrease compared to 2019’s first quarter.

“We are carefully following the governor’s orders and taking all necessary measures to do this in a safe manner,” said H.R. Gallimore, Chair of the Asheboro-Randolph Council of GRRRA. “There is still a strong buying population and we still are in need of listings. From a supply standpoint, it’s a great time to have your house on the market.”

In Asheboro, the average sales price was \$166,983, an increase of 3.8 since last year. Asheboro’s housing supply was set at 2.4 months, a decrease of 25 percent.

There were 112 homes sold in Asheboro during this year's first quarter, an increase of 1.8 percent from the same time in 2019. There were also 134 new listings, a decrease of 6.9 percent.

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The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.