



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Nearly 1,500 houses sold in Randolph County in 2019, an 11 percent increase

Median house prices continue to climb

For Immediate Release
January 30, 2020

Joe Borlik
336-854-5868
jborlik@grra.org
www.grra.org

RANDOLPH COUNTY, N.C. – More and more homes are being sold in Randolph County, with nearly 1,500 houses sold in 2019.

The 1,467 homes sold represent an 11.2 percent increase from the following year, according to yearly statistics released this month by Triad MLS.

In Asheboro, there were 495 houses sold last year, a 12 percent increase from 2018.

“The market is quite brisk and stronger in certain price ranges and due to brisk sales there is some shortage on inventory,” said H.R. Gallimore, Chair of the Asheboro-Randolph Council of GRRRA. “Interest rates are staying very attractive and competitive for buyers.”

The monthly housing supply in Randolph County dropped to 2.5 months, a decrease of 17 percent from 2018. It took an average of 47 days to sell a home in Randolph County last year.

The median price for homes in Randolph County and Asheboro have both increased.

The median price for a home in Randolph County in 2019 was \$150,000, a 4.9 percent increase from 2018 and a 27.1 percent increase from 2015.

The median sales price for a home in Asheboro was \$149,000 in 2019, an 8.2 percent increase from the previous year and a 33 percent increase from 2015.

###

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.