



Greensboro Regional REALTORS® Association  
23 Oak Branch Drive, Greensboro, NC 27407

## **Oak Ridge/Summerfield sees more homes going on the market during 2019's fourth quarter**

There were more than 80 homes sold during this period

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OAK RIDGE/SUMMERFIELD (January 17, 2020) – Oak Ridge and Summerfield saw 109 new home listings in the fourth quarter of 2019, an increase of 18.5 percent from this time in 2018.

There were 84 homes sold during this time, a decrease of 11.6 percent during the fourth quarter of 2018.

The average sales price for a home in Oak Ridge/Summerfield was \$397,836, an increase of 3.5 percent from the same time in 2018. The housing supply was set at 3.8 months, a 7.3 percent decrease since last year.

“We continue to see a steady Real Estate market with low inventory,” said GRRRA President Ray Alexander. “It’s a good time to list your home to sell. Location, price point and condition of the property continue to be a factor in how long the property remains on the market.”

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*The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.*