



Greensboro Regional REALTORS® Association
23 Oak Branch Drive, Greensboro, NC 27407

Guilford County leads the entire Triad area in home sales in 2019 with more than 7,500 homes sold

Housing supply down 24 percent to 1.9 months in Guilford

For Immediate Release
January 30, 2020

Joe Borlik
336-854-5868
jborlik@grra.org
www.grra.org

GREENSBORO, N.C. – Guilford County led the entire 11-country Piedmont Triad area in number of homes sold in 2019, with 7,570 homes sold last year.

That’s an increase of 4.3 percent from 2018, according to yearly statistics released this month by Triad MLS.

The Greensboro area saw 5,850 homes sold in 2019, a 6.8 percent increase from the previous year.

“Now is the perfect time to list your home,” said Ray Alexander, 2020 GRRRA President. “The supply of houses on the market remains low. Location, price point and condition of the property continue to be a factor in how long the property remains on the market. Contact a Greensboro Regional REALTOR® today!”

The monthly housing supply in Guilford County dropped to 1.9 months, a decrease of 24 percent from 2018. It took an average of 42 days to sell a Guilford County home last year.

The median price for homes in the Guilford County and Greensboro areas have both increased.

The median sales price for a home in Guilford County in 2019 was \$190,000, an 8.3 percent increase over 2018 and a 23.3 percent increase from 2015.

The median sales price for a home in the Greensboro area in 2019 was \$197,500, a 9.7 percent increase from the previous year and a 25.8 percent increase from 2015.

In 2019 in Guilford County, condos and townhomes represented 18.8 percent of the market share. In Greensboro, it was 23 percent.

###

The Greensboro Regional REALTORS® Association, Inc. is a non-profit organization whose mission is to support its members in their business pursuits by promoting the highest professional ethics and being the primary provider for quality services, education and real estate information in the market area.